

INCOME STATEMENT

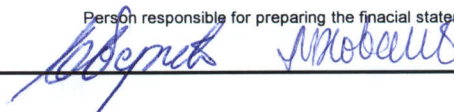
from 01.01. to 31.03.2014.

(in RSD thousand)

Group of accounts, account	ITEM	ADP Code			Note number	01.01. - 31.03.2014.	01.01. - 31.12.2013.
		2	3	4			
70	OPERATING INCOME AND EXPENSES					3.989.060	16.550.309
	Interest income	2	0	1			
60	Interest expenses	2	0	2		1.389.115	6.400.886
	Interest gains (201-202)	2	0	3		2.599.945	10.149.423
	Interest losses (202-201)	2	0	4		0	0
71	Income from fees and commissions	2	0	5		687.301	2.663.968
61	Expenses on fees and commissions	2	0	6		161.154	595.448
	Gains from fees and commissions (205-206)	2	0	7		526.147	2.068.520
	Losses on fees and commissions (206-205)	2	0	8		0	0
720-620	Net gains from sale of securities at fair value through income statement	2	0	9		5.304	66.552
620-720	Net losses on sale of securities at fair value through income statement	2	1	0		0	0
721-621	Net gains from sale of securities available for sale	2	1	1		5.368	19.948
621-721	Net losses on sale of securities available for sale	2	1	2		0	0
722-622	Net gains from sale of securities held to maturity	2	1	3		0	0
622-722	Net losses on sale of securities held to maturity	2	1	4		0	0
723-623	Net gains from sale of equity investments	2	1	5		0	0
623-723	Net losses on sale of equity investments	2	1	6		0	0
724-624	Net gains from sale of other investment	2	1	7		0	0
624-724	Net losses on sale of other investment	2	1	8		0	0
78-68	Net exchange rate gains	2	1	9		0	673.503
68-78	Net exchange rate losses	2	2	0		414.880	0
766	Income from dividends and stakes	2	2	1		50	98
74, 76 other than 766 and 769	Other operating income	2	2	2		1.746	24.241
75-65	Net income from indirect write-off lending and provisioning	2	2	3		0	0
65-75	Net expenses on indirect write-off lending and provisioning	2	2	4		663.572	5.002.447
63	Wages, compensations of wages and other personal expenses	2	2	5		445.954	1.977.083
642	Depreciation expenses	2	2	6		130.398	491.166
64, (other than 642), 66 (other than 669)	Operating and other expenses	2	2	7		552.786	2.327.373
77	Income from change in value of assets and liabilities	2	2	8		3.339.099	24.061.678
67	Expenses on change in value of assets and liabilities	2	2	9		2.650.798	23.566.689
	PROFIT FROM REGULAR OPERATIONS (203-204+207-208+209-210+211-212+213-214+215-216+217-218+219-220+221+222+223-224-225-226-227+228-229)	2	3	0		1.619.271	3.699.205
	LOSSES FROM REGULAR OPERATIONS (204-203+208-207+210-209+212-211+214-213+216-215+218-217+220-219-221-222+224-223+225+226+227-228+229)	2	3	1		0	0
769-669	NET PROFIT FROM DISCONTINUED OPERATIONS	2	3	2		0	0
669-769	NET LOSSES FROM DISCONTINUED OPERATIONS	2	3	3		0	0
	RESULT FOR THE PERIOD - PROFIT BEFORE TAX (230-231+232-233)	2	3	4		1.619.271	3.699.205
	RESULT FOR THE PERIOD - LOSSES BEFORE TAX (231-230+233-232)	2	3	5		0	0
850	Profit tax	2	3	6		0	0
861	Profit from created deferred tax assets and reduction of deferred tax liabilities	2	3	7		0	132.792
860	Loss from reduction in deferred tax assets and creation of deferred tax liabilities	2	3	8		0	464
	PROFIT (234-235-236+237-238)	2	3	9		1.619.271	3.831.533
	LOSSES (235-234+236+238-237)	2	4	0		0	0
	Earnings per share (in dinars, without paras)	2	4	1			
	Basic earnings per share (in dinars, without paras)	2	4	2		0	1.623
	Diluted earnings per share (in dinars, without paras)	2	4	3		0	1.623

 In Belgrade,
on 17.04.2014.

Person responsible for preparing the financial statement



Legal representative of the Bank

